CORRIGENDUM TO THE PUBLIC ANNOUNCEMENT DATED MONDAY, NOVEMEBR 02, 2026 FOR THE ATTENTION OF THE PUBLIC SHAREHOLDERS OF AI CHAMPDANY INDUSTRIES LIMITED

Open Offer for acquisition of up to 79,95,997 (Seventy Nine Lakhs Ninety Five Thousand Nine Hundred Ninety Seven) fully paid up Equity Shares of face value of ₹ 5/- (Indian Rupees Five Only) each ("Offer Shares") of AI Champdany Industries Limited ("Target Company") from Public Shareholders (as defined below) representing 26%* of the Equity share capital and 24.64%* of the Equity and Voting Share Capital (as defined below) of the Target Company by M/s. Gunny Dealers Limited (hereinafter referred to as "Acquirer 1") and M/s. G Jerambhai Exports Limited (hereinafter referred to as "Acquirer 2") hereinafter collectively referred to as "Acquirers" and Mr. Nirmal Pujara$ (hereinafter referred to as PAC 1), Ms. Jyoti Bhushan Wadhwa (hereinafter referred to as "PAC 2"), Gojer Bros Private Limited (hereinafter referred to as PAC 3), Libra Transport Limited (hereinafter referred to as PAC 4), Cooper Housing Estate Private Limited (hereinafter referred to as PAC 5), Shibir India Limited (hereinafter referred to as PAC 6), Amar Investments Limited (hereinafter referred to as PAC 7), Rishra Investments Limited (hereinafter referred to as PAC 8), Mcgregor and Balfour (India) Limited (hereinafter referred to as PAC 9), Coopers Capital Markets Limited (hereinafter referred to as PAC 10), Coopers Wealth Advisors Limited (hereinafter referred to as PAC 11), National Electronics Private Limited (hereinafter referred to as PAC 12), M/s Damodardas Jerambhai Wadhwa Trustee of Nabadeva Kuldeva (hereinafter referred to as PAC 13), M/s Damodardas Jerambhai Wadhwa Trustee of VB Seva Trust (hereinafter referred to as PAC 14), M/s Damodardas Jerambhai Wadhwa Trustee of Mahabir Sitaram (hereinafter referred to as PAC 15) and M/s Damodardas Jerambhai Wadhwa Trustee of Kalishankar Radheshyam (hereinafter referred to as PAC 16) pursuant to and in compliance with Regulations 3(2) read with 13(1), 14 and 15(1) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended (the "SEBI (SAST) Regulations" and reference to a particular "Regulation" shall mean the particular regulation of the SEBI (SAST) Regulations (the "Offer" or "Open Offer").

** The Subscribed and paid share capital of the Target Company is ₹ 15,37,69,155 divided into 3,07,53,831 equity shares of the face value of ₹ 5/- each and 2% of the Non-Convertible Cumulative Preference shares consisting of 1,24,14,353 of the face value of ₹ 5 each, carrying voting rights due to the arrears of dividend.*

$The Ultimate Beneficial Owner ("UBO") of, Acquirer and entire promoter group shares held by the deceased promoter Lt. Damodardas Jerambhai Wadhwa whose holding will be transmitted to Mr. Nirmal Pujara through the Will and Testament dated April 20, 2023 executed by his deceased mother, Late Ms. Anusuya G. Pujara, who had herself inherited the relevant assets from her brother, Lt. Damodardas Jerambhai Wadhwa, pursuant to Letters of Administration dated July 23, 2023. Accordingly, by virtue of the aforesaid Will and Testament, Mr. Nirmal Pujara is the ultimate beneficial owner of the Target Company.

This corrigendum ("**Corrigendum**") to the Public Announcement dated Monday, November 02, 2026 (the "Public Announcement" or "PA") is being issued by Sumedha Fiscal Services Limited ('SFSL/ the 'Manager to the Offer'), for and on behalf of the Acquirer and PACs, to the Public Shareholders of the Target Company. This Corrigendum should be read in continuation of and in conjunction with, the PA which has been sent to BSE Limited, being the Stock Exchange where the Equity Shares of the Target Company are listed, to SEBI and to the Target Company in accordance with the SEBI (SAST) Regulations.

Capitalized terms used in this Corrigendum, unless otherwise defined herein, shall have the meanings assigned to them in the Public Announcement ("PA").

Following term shall have the meanings assigned to them below:

"Equity and Voting Share Capital" means ₹15,37,69,155 (Indian Rupees Fifteen Crore Thirty-Seven Lakhs Sixty-Nine Thousand One Hundred and Fifty-Five Only) fully paid-up equity share capital of the Target Company divided into 3,07,53,831 (Three Crore Seven Lakh Fifty Three Thousand Eight Hundred Thirty One) Equity Shares of ₹ 5/- (Indian Rupees Five Only) per Equity Share along with 2% Non- Convertible, Cumulative Preference Shares of ₹ 6,20,71,765 (Indian Rupees Six Crore Twenty lakhs Seventy One Thousand Seven Hundres Sixty Five Only) divided into 1,24,14,353 (One Crore Twenty-Four Lakhs Fourteen Thousand Three Hundred and

Fifty-Three) of face value of ₹ 5/- (Indian Rupees Five Only) each, carrying voting rights on the same arising out of the arrears of dividend for more than 2 years.

Rationale for the Corrigendum:

1. The Share Purchase Agreement dated November 02, 2026, entered into between Gunny Dealers Limited (Acquirer 1) and Blancatex AG (Seller 1), for the proposed acquisition of 42,66,666 Equity Shares of the Target Company, representing 13.87% of the Equity Share Capital and 9.88% of the total equity and voting share capital of the Target Company, has been cancelled. Accordingly, the proposed acquisition of Equity Shares by Gunny Dealers Limited from Seller 1, as disclosed in the Public Announcement, shall not be proceeded with.

   Notwithstanding the cancellation of the Share Purchase Agreement entered into between Acquirer 1 and Seller 1, Acquirer 1 shall continue to remain an Acquirer, jointly with Acquirer 2, for the purpose of the Open Offer. The Open Offer shall continue to be made jointly by both Acquirers for acquisition of Equity Shares from the Public Shareholders of the Target Company, in accordance with the terms and conditions disclosed in the Public Announcement. Further, the Escrow Agreement dated November 02, 2026, with Acquirer 1 being party to the agreement, and the funds deposited therein by Acquirer 1 towards the Open Offer obligations, shall continue to remain valid and maintained for the purpose of the Open Offer.

2. The Share Purchase Agreement dated November 02, 2026, entered into between Acquirer 2 and Jayshree Wadhwa (hereinafter referred to as "Seller "), for the proposed acquisition of 40,74,129 Equity Shares of the Target Company, representing 13.25% of the Equity Share Capital and 9.44% of the total equity and voting share capital (of the Target Company, shall continue to remain in force and shall be executed in its original form and on the terms and conditions as disclosed in the Public Announcement. The acquisition of Equity Shares pursuant to the Share Purchase Agreement entered into between Acquirer and Seller shall be executed through on-market transactions at the prevailing market price on the date of execution of the respective trades.

3. The calculation of Voting Rights has been included based on the equity and 2% Non-Convertible Cumulative Preference Share capital and changes have been carried out throughout the PA.

4. The inclusion of the entire Promoter and Promoter group of the Target Company as Persons Acting in Concert.

In relation to the PA, the Public Shareholders are requested to take note of the following modifications:

1. The Offer Size shall be read as 79,95,997 (Seventy Nine Lakhs Ninety Five Thousand Nine Hundred Ninety Seven) fully paid up Equity Shares of face value of ₹ 5/- each, representing 26% of the Equity share capital and 24.64% of the Equity and Voting Share Capital from the original 43,00,382 (Forty Three Lakhs Three Hundred and Eighty Two) fully paid up Equity Shares of face value of ₹ 5/- each, representing 13.98% of the Equity and Voting Share Capital of the Target Company.

2. The Share Purchase Agreement entered into between Gunny Dealers Limited and Blancatex AG for the acquisition of 42,66,666 Equity Shares of the Target Company, representing 13.87% of the Equity Share Capital and 9.88% of Equity and Voting Share Capital of the Target Company, **stands cancelled** vide a Termination Agreement dated November 07, 2026 and shall not be proceeded with.

   However, the Share Purchase Agreement entered into between G Jerambhai Exports Limited and Jayshree Wadhwa for the acquisition of 40,74,129 Equity Shares of the Target Company, representing 13.25% of the Equity Share Capital and 9.44% of the Equity and Voting Share Capital of the Target Company, shall continue to remain valid and shall be executed in its entirety, in accordance with the original terms and conditions disclosed in the Public Announcement (PA).

3. The acquisition of Equity Shares pursuant to the SPA shall continue to remain the same and shall be executed through on-market at the prevailing market price on the date of execution of the trade. This shall be applicable throughout the Public Announcement.

4. "2% Non- Convertible, Cumulative Preference Share Capital" **(2% Preference Shares)** means 1,24,14,353 (One Crore Twenty-Four Lakhs Fourteen Thousand Three Hundred and Fifty-Three) of face value of ₹ 5/- (Indian Rupees Five Only) each, carrying voting rights on the same arising out of the arrears of dividend for more than 2 years in respect of the original definition of 2% Cumulative Preference Share Capital and shall have the aforesaid meaning throughout the Public Announcement ("PA").

5. "0.1% Non- Convertible Non- Cumulative Preference Share Capital" **(0.1% Preference Shares)** means 1,32,50,000 (One Crore Thirty-Two Lakhs Fifty Thousand) of face value of ₹ 5/- (Indian Rupees Five Only) each, with no voting rights, in respect of original definition of 0.1% Cumulative Preference Share Capital and shall have the aforesaid meaning throughout the Public Announcement ("PA").

6. The total consideration payable by the Acquirers, jointly and severally, towards the Open Offer shall be read as ₹ 23,58,81,912 (Rupees Twenty Three Crores Fifty Eight Lakhs Eighty One Thousand Nine Hundred and Twelve) instead of ₹12,68,61,269 (Indian Rupees Twelve Crore Sixty-Eight Lakh Sixty-One Thousand Two Hundred Sixty-Nine Only), wherever appearing in the Public Announcement (PA).

7. Table 3 of the Erstwhile Public Announcement to be read as given below:

Details	**Name of Acquirer/ PACs**	**Address (Residential or Registered Office)**	**Name(s) of persons in control/promoters of Acquirer/ PACs where Acquirer/PACs are companies**	**Name of the Group, if any, to which the Acquirer/PACs belong to**	**Pre-transaction Shareholding** • **Number** • **% of total Share Capital**	**Proposed shareholding after the acquisition of Sale shares which triggered the Open Offer** • **Number** • **% of total Share Capital**	**Proposed shareholding after the acquisition of shares under Open Offer (assuming acceptance of entire 26% that is tendered in the Open Offer)** • **Number** • **% of total Share Capital**
Acquirer 1	Gunny Dealers Limited	25 Princep Street, Kolkata, West Bengal, India, 700072	Nirmal Pujara	NIL	2,03,706 Equity Shares 0.66% of the equity share capital and 0.47% of the equity and voting share capital of TC	2,03,706 Equity Shares 0.66% of the equity share capital and 0.47% of the equity and voting share capital of TC	42,01,704 Equity Shares 13.66% of the equity share capital and 9.73% of the equity and voting share capital of TC
Acquirer 2	G Jerambhai Exports Limited	25 Princep Street, Kolkata, West Bengal, India, 700072	Nirmal Pujara	NIL	5,50,924 Equity Shares 1.79% of the equity and 1.28% of the equity and voting share capital of TC	46,25,053 Equity Shares 15.04% of the equity share capital and 10.71% of the equity and voting share capital of TC.	86,23,052 Equity Shares 28.04% of the equity share capital and 19.98% of the equity and voting share capital of TC.
PAC 1	Nirmal Pujara[@]	C/o Girdharlal Jethalal Pujara, Flat no. 10, 5th floor, Lansdowne Court, 5B, Sarat Bose Road, L.R. Sarani, Kolkata, 700 020	-	NIL	18,63,138 Equity Shares 6.06% of the equity share capital and 4.32% of the equity and voting share capital of TC	18,63,138 Equity Shares 6.06% of the equity share capital and 4.32% of the equity and voting share capital of TC	18,63,138 Equity Shares 6.06% of the equity share capital and 4.32% of the equity and voting share capital of TC
PAC 2	Jyoti Bhushan Wadhwa	3 Lovelock Street, Po Ballygunge, Kolkata, 700019	-	NIL	2,216 Equity Shares and 2,016 Preference shares carrying voting rights	2,216 Equity Shares and 2,016 2% Preference shares	2,216 Equity Shares and 2,016 2% Preference shares

					0.01% of the equity share capital and 0.01% of the equity and voting share capital of TC	carrying voting rights 0.01% of the equity share capital and 0.01% of the equity and voting share capital of TC	carrying voting rights 0.01% of the equity share capital and 0.01% of the equity and voting share capital of TC
PAC 3	Gojer Bros Private Limited	25 Princep Street, Kolkata, West Bengal, India, 700072	Nirmal Pujara	NIL	1,21,332 Equity Shares 0.39% of the equity share capital and 0.28% of the equity and voting share capital of TC	1,21,332 Equity Shares 0.39% of the equity share capital and 0.28% of the equity and voting share capital of TC	1,21,332 Equity Shares 0.39% of the equity share capital and 0.28% of the equity and voting share capital of TC
PAC 4	Libra Transport Limited	2, Cooper Lane 4th Floor, Kolkata, West Bengal, India, 700001	Nirmal Pujara	NIL	14,932 Equity Shares 0.05% of the equity share capital and 0.03% of the equity and voting share capital of TC	14,932 Equity Shares 0.05% of the equity share capital and 0.03% of the equity and voting share capital of TC	14,932 Equity Shares 0.05% of the equity share capital and 0.03% of the equity and voting share capital of TC
PAC 5	Cooper Housing Estate Private Limited	25 Princep Street, Kolkata, West Bengal, India, 700072	Nirmal Pujara	NIL	1,06,666 Equity Shares 0.35% of the equity share capital and 0.25% of the equity and voting share capital of TC	1,06,666 Equity Shares 0.35% of the equity share capital and 0.25% of the equity and voting share capital of TC	1,06,666 Equity Shares 0.35% of the equity share capital and 0.25% of the equity and voting share capital of TC
PAC 6	Shibir India Limited	25 Princep Street, Kolkata, West Bengal, India, 700072	Nirmal Pujara	NIL	40,62,595 Equity Shares 13.21% of the equity share capital and 9.41% of the equity and voting share capital of TC	40,62,595 Equity Shares 13.21% of the equity share capital and 9.41% of the equity and voting share capital of TC	40,62,595 Equity Shares 13.21% of the equity share capital and 9.41% of the equity and voting share capital of TC
PAC 7	Amar Investments Limited	25 Princep Street, Kolkata, West Bengal, India, 700072	Nirmal Pujara	NIL	36,56,619 Equity Shares and 96,64,450 2% preference shares carrying voting rights 11.89% of the equity share capital and	36,56,619 Equity Shares and 96,64,450 2% preference shares carrying voting rights 11.89% of the equity share capital	36,56,619 Equity Shares and 96,64,450 2% preference shares carrying voting rights 11.89% of the equity share capital

					30.86% of the equity and voting share capital of TC	and 30.86% of the equity and voting share capital of TC	and 30.86% of the equity and voting share capital of TC
PAC 8	Rishra Investments Limited	25 Princep Street, Kolkata, West Bengal, India, 700072	Nirmal Pujara	NIL	49,48,832 Equity Shares 16.09% of the equity share capital and 11.46% of the equity and voting share capital of TC	49,48,832 Equity Shares 16.09% of the equity share capital and 11.46% of the equity and voting share capital of TC	49,48,832 Equity Shares 16.09% of the equity share capital and 11.46% of the equity and voting share capital of TC
PAC 9	Mcgregor and Balfour (India) Limited	18 Netaji Subhas Road, Kolkata, West Bengal, India, 700001	Nirmal Pujara	NIL	1,06,666 Equity Shares and 1,06,666 2% preference shares carrying voting rights 0.35% of the equity share capital and 0.49% of the equity and voting share capital of TC	1,06,666 Equity Shares and 1,06,666 2% preference shares carrying voting rights 0.35% of the equity share capital and 0.49% of the equity and preference voting share capital of TC	1,06,666 Equity Shares and 1,06,666 2% preference shares carrying voting rights 0.35% of the equity share capital and 0.49% of the equity and voting share capital of TC
PAC 10	Coopers Capital Markets Limited	2, Cooper Lane P. S. Hare Street, Kolkata, West Bengal, India, 700001	Nirmal Pujara	NIL	24 Equity Shares and 24 2% preference shares carrying negligible voting rights of the equity share capital as well as of the equity and voting share capital of TC	24 Equity Shares and 24 2% preference shares carrying negligible voting rights of the equity share capital as well as of the equity and voting share capital of TC	24 Equity Shares and 24 2% preference shares carrying negligible voting rights of the equity share capital as well as of the equity and voting share capital of TC
PAC 11	Coopers Wealth Advisors Limited	25 Princep Street, Kolkata, West Bengal, India, 700072	Nirmal Pujara	NIL	5,00,000 Equity Shares 1.63% of the equity share capital and 1.16% of the equity and voting share capital of TC	5,00,000 Equity Shares 1.63% of the equity share capital and 1.16% of the equity and voting share capital of TC	5,00,000 Equity Shares 1.63% of the equity share capital and 1.16% of the equity and voting share capital of TC

PAC 12	National Electronics Private Limited	25 Princep Street, Kolkata, West Bengal, India, 700072	Nirmal Pujara	NIL	3,200 Equity Shares 0.01% of the equity share capital and 0.01% of the equity and voting share capital of TC	3,200 Equity Shares 0.01% of the equity share capital and 0.01% of the equity and voting share capital of TC	3,200 Equity Shares 0.01% of the equity share capital and 0.01% of the equity and voting share capital of TC
PAC 13	M/s Damodardas Jerambhai Wadhwa Trustee of Nabadeva Kuldeva	220/1, Acharya Jagdish Chandra Bose Road, Kolkata- 700017	Nirmal Pujara	NIL	7,48,990 Equity Shares 2.44% of the equity share capital and 1.74% of the equity and voting share capital of TC	7,48,990 Equity Shares 2.44% of the equity share capital and 1.74% of the equity and voting share capital of TC	7,48,990 Equity Shares 2.44% of the equity share capital and 1.74% of the equity and voting share capital of TC
PAC 14	M/s Damodardas Jerambhai Wadhwa Trustee of VB Seva Trust	25 Princep Street, Kolkata, West Bengal, India, 700072	Nirmal Pujara	NIL	5,12,218 Equity Shares 1.67% of the equity share capital and 1.19% of the equity and voting share capital of TC	5,12,218 Equity Shares 1.67% of the equity share capital and 1.19% of the equity and voting share capital of TC	5,12,218 Equity Shares 1.67% of the equity share capital and 1.19% of the equity and voting share capital of TC
PAC 15	M/s Damodardas Jerambhai Wadhwa Trustee of Mahabir Sitaram	25 Princep Street, Kolkata, West Bengal, India, 700072	Nirmal Pujara	NIL	3,31,734 Equity Shares 1.08% of the equity share capital and 0.77% of the equity and voting share capital of TC	3,31,734 Equity Shares 1.08% of the equity share capital and 0.77% of the equity and voting share capital of TC	3,31,734 Equity Shares 1.08% of the equity share capital and 0.77% of the equity and voting share capital of TC
PAC 16	M/s Damodardas Jerambhai Wadhwa Trustee of Kalishankar Radheshyam	220/1, Acharya Jagdish Chandra Bose Road, Kolkata- 700017	Nirmal Pujara	NIL	3,78,862 Equity Shares 1.23% of the equity share capital and 0.88% of the equity and voting share capital of TC	3,78,862 Equity Shares 1.23% of the equity share capital and 0.88% of the equity and voting share capital of TC	3,78,862 Equity Shares1.23% of the equity share capital and 0.88% of the equity and voting share capital of TC

@ The aforesaid 6.06% of equity share capital is presently held in the name of Lt. Damodardas Jerambhai Wadhwa and is yet to be transmitted to Mr. Nirmal Pujara pursuant to the Will and Testament dated April 20, 2023, executed by his deceased mother, Lt. Ms. Anusuya G. Pujara, who had inherited the said shares from her brother, Lt. Damodardas Jerambhai Wadhwa, pursuant to Letters of Administration dated July 23, 2023.

Issued by Manager to the Open Offer:

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Contact Person: Ajay K Laddha/Zeba Shaukat
SEBI Registration Number: INM000008753
Validity of Registration: Permanent

For and on behalf of the Acquirers:

Acquirer 1: Gunny Dealers Limited

Sd/-
Nirmal Pujara
Director

Acquirer 2: G Jerambhai Exports Limited

Sd/-
Nirmal Pujara
Director

Place: Kolkata
Date: November 07, 2026