FAMILIRIZATION PROGRAMME FOR INDEPENDENT DIRECTORS

SUMEDHA

adding values to value

FAMILIARISATION PROGRAMME FOR INDEPENDENT DIRECTORS

[Regulation 25 (7) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015]

Preamble:

In term of Regulation 25 (7) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI LODR, 2015') the company shall familiarise the Independent Directors with the Company, their roles, rights, responsibilities in the Company, nature of the industry in which the Company operates, business model of the Company, etc., through various programmes.

Also, in terms of Schedule IV of the Companies Act, 2013, the Independent Directors are required to keep themselves abreast of the regulatory provisions and the knowledge, skill and expertise required being an Independent Directors.

Initial Familiarization Programme

Independent Directors of the Company are made aware of their roles, rights and responsibilities at the time of their appointment, through a formal letter of appointment, which also stipulates various terms and conditions of their engagement.

At the outset, all the independent directors are provided an overview of;

- Criteria of independence applicable to Independent Directors as per Regulation 16(1)(b) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Section 149(6) the Companies Act, 2013;
- Compliances required from Independent Directors under the Companies Act, 2013, Regulation 16(1)(b) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and other relevant regulations;
- Directors' Responsibility Statement forming part of Directors' Report;
- Fraud response plan, obtaining Audit Committee approval, wherever required;
- Time allocation by the Independent Directors on financial controls, overseeing systems of risk management, financial management compliance, Corporate Social Responsibility, Stakeholders conflicts, Board effectiveness, strategic direction, Meetings and performance assessment;
- Board Evaluation Process and Procedures;

The Independent Directors have the freedom to interact with the Company's Management Team. Interactions happen during Board/ Committee meetings. Apart from this, they also have independent interactions with the Statutory Auditors, the Internal Auditors and external advisors appointed from time to time.

Continual Familiarization Programme

The Company through its Executive Directors, Company Secretary, Senior Managerial Personnel, may conduct programs/ presentations periodically at the Board Meeting held to familiarize the Independent Directors with the strategy, operations and functions of the

Company, whenever required. Such programs/presentations will provide an opportunity to the Independent Directors to interact with the senior leadership team of the Company and help them to understand the Company's strategy, business model, operations, service and product offerings, markets, organisation structure, facilities and risk management and such other areas.

Further, the Company may also conduct programmes for updating and refreshing their skills and knowledge in order to fulfil their responsibilities in a professional and faithful manner as required under Companies Act, 2013 read with Schedule IV and SEBI LODR, 2015.

Programme and Disclosure

Familiarisation programmes for the Independent Directors are included in the Board Meeting of the Company conducted wherein they are given information on various Regulatory areas.

The details of programmes attended by the Independent Directors (at the Board Meeting) are given below:

Particulars	**During the year (2026-27)***	**On cumulative basis till date**
Number of programmes attended by independent directors	3	20
Number of hours spent by independent directors in such programmes	1.5 hours	10 hours

*Till the last programme held on November 12, 2026.

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